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Auditor General

News for Immediate Release

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Auditor General DeFoor's Final 'Money \$mart Monday' Virtual Information Session Provides Budgeting Tips for Pennsylvanians

HARRISBURG, PA – Auditor General Timothy L. DeFoor today recognized the last Monday of Financial Literacy Month with a 'Money \$mart Monday' virtual information session aimed to help all Pennsylvanians manage their money.

"Today's virtual information session provides budgeting tips that all Pennsylvanians can use to help them not only in their personal life, but their professional life as well," Auditor General DeFoor said. "Knowing how to be smart with your money is crucial for Pennsylvania's future financial success. It's essential that we continue to highlight resources that will help build the next generation of financially secure individuals."

During the virtual information session, Auditor General DeFoor was joined by Candice Richards, Regional Membership Development Manager from PSECU.

This session is the last in a series of videos that provides financial literacy information to Pennsylvanians of all ages. These videos were posted each Monday in April on <u>Facebook, Twitter</u>, and <u>LinkedIn</u>. Individuals can access these videos anytime on department's YouTube page.

DeFoor has spent the last two years promoting financial literacy across the state as part of his Be Money Smart initiative. Since initiative launched in 2021, DeFoor has:

- Visited all <u>state and state related universities in Pennsylvania</u> to talk about job and internship opportunities within the department and the importance of knowing how your money works;
- Met with students participating in the State YMCA of Pennsylvania Youth and Government program and <u>visited several YMCAs</u> across the state to talk about financial literacy;
- Worked with <u>Junior Achievement</u> to emphasize financial literacy messages to elementary school students;
- Partnered with local financial institutions to provide financial literacy resources to the public; and
- Partnered with Harrisburg University of Science and Technology and Members 1st to coordinate a <u>statewide financial literacy competition</u> for high school students in Pennsylvania.

"When I became Auditor General, I quickly saw that basic accounting errors were happening with auditees because of a general lack of understanding of finances," DeFoor said. "Through our Be Money Smart initiative, I have crisscrossed the state promoting financial literacy education because it is vital to Pennsylvania's growth and understanding of how taxpayer dollars are spent."

For more information on the Department of the Auditor General's financial literacy efforts, visit <u>www.PaAuditor.gov/BeMoneySmart</u>

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